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Governance	Definition of Real Estate	Date: April 2017	

Purpose:

To ensure that the Board of Governors has defined the Profession of Real Estate as per the Constitution.

Profession of Real Estate" means a principal vocation carried on by a person who, on behalf of another, for or in expectation of a fee, gain or reward, direct or indirect, from any person purchases, acquires, disposes of, sells, exchanges, leases or rents real property, or negotiates loans to be secured on real property or collects money so secured or money payable as rent for the use of real property, or who acts as an appraiser of real property or who acts as an employee of a mortgage or trust company in real property matters, or who is involved in the financial analysis of real property, or who is engaged in such other occupation as may from time to time be approved by the Governors as falling properly within the definition of the Profession of Real Estate.

DATE POLICY APPROVED	REVIEW DATE	COMMITTEE RESPONSIBLE	
April 27, 2017		Board of Governors	